



communities of



Affordability Worksheet: COMPARING YOUR CURRENT EXPENSES TO A RETIREMENT COMMUNITY

Comparing Senior Living Costs

At first glance, it may seem that staying at home costs less, but make sure you're comparing the **total cost of living at home**, not simply your mortgage as this has a large impact on affordability. At home, you also pay for food, utilities, home maintenance, property taxes, insurance, entertainment and health care. Factor those costs into your current monthly expenses for a more apples-to-apples comparison against potential senior living costs.

Cost Comparison Worksheet

MONTHLY EXPENSES	COSTS AT HOME	SENIOR LIVING COSTS
Mortgage or rent		
Property tax and insurance		N/A
Home maintenance and repairs		included
Lawn care and yard maintenance		included
Apartment utilities (e.g. electricity, gas, water, trash removal, etc.)		included
Security systems		included
Transportation (e.g. insurance, gas, registration, repairs)		included
Dining		may be included
Social and entertainment		included
Exercise and wellness		included
Total Monthly Expenses		

Carroll Lutheran Village: 877-848-0095
Lutheran Village at Miller's Grant: 410-465-2005
lsmmmd.org